

# THE HARTFORD

## MORTALITY INSURANCE SUMMARY

Livestock Mortality Insurance is a form of non-guaranteed renewable term life insurance for valuable animals. The policy covers against loss by death from all natural causes including death from sickness or disease, or accident, fire or lightning, occurring within the term of the policy, anywhere in the United States and Canada. Theft coverage (excluding straying or mysterious disappearance) is included under the basic mortality policy at no additional charge. If your insured horse dies, you will be paid the scheduled value of the horse with confirmation of the horse's value.

Mortality coverage will be issued provided the insured horse is in sound health at the inception of the policy. We also expect you will provide proper care and attention to the horse, and that you will employ a veterinarian at your expense if the horse suffers any illness, disease, lameness, injury, accident or physical disability. Also, if your horse dies, you may be required to arrange and pay for a postmortem exam.

Assuming the animal is sound, healthy; over 6 months old and under \$50,000 in value, no vet exam is required to buy full mortality insurance. Vet exams are required for horses valued over \$50,000, over age 16, or that were purchased less than thirty days before the policy effective date. Renewal with a statement of health is offered for horses through age 16, valued under \$50,000 providing there are no significant health issues.

### Valuation:

Under most circumstances, your horse may be insured for an amount equal to its purchase price. An increase in value may be justified by show, performance, or breeding record. Stallions used for breeding only may be valued by using a formula involving the number of mares bred, times his stud fee, times a factor of three. The value of homebred foals is usually determined by a factor of up to three times the sire's stud fee. Additional valuation guidelines are available upon request.

### Claims:

The Hartford makes experienced specialists available round the clock to respond to claims. Located in Omaha, Nebraska, these specialists ensure that you will receive courteous service and prompt claims payment.

If your horse is sick, stolen, hurt, dies, or is going to require surgery, you must notify the insurance company at the toll free number listed on your policy. In the event of a death claim, we strongly suggest that you keep on file a copy of the bill of sale or a canceled check and registration papers. Additionally, keeping an up to date performance record is also valuable.

Coverage detailed in this flier is placed with The Hartford Group of Companies. Hartford and affiliated companies are multi-line insurance companies licensed on an admitted basis in the 48 Continental states and DC. The Hartford Group of Companies are rated A+ (Superior) by AM Best Co, an independent rating firm that grades insurance company strength by their selection of risk, investments and financial strength.

## AUTOMATIC COVERAGES

The Full Mortality Policy automatically includes the following coverages at no additional charge.

- **Emergency Colic Surgery Coverage** of up to \$3,000 at no additional charge.
- **Stated Amount Valuation** pays what the horse is insured for at the time of the accident, illness, injury or disease causing its death. Values insured for more than purchase price will need to be substantiated at the start of the policy.
- **Automatic Renewal Protection** is included for horses under fifteen (15) years of age. Under this provision, Hartford agrees to renew mortality coverage on any covered animal suffering from a life threatening injury, sickness or disease at the current limit of insurance. They will continue to renew the mortality coverage under this provision until the animal is over 15 years of age or the condition is no longer life threatening.

## OPTIONAL COVERAGES

The following coverages may be added to your mortality policy for an additional premium. The premium for these coverages is fully earned.

### Medical / Surgical Expense Coverage

Available in the limits shown below, and subject to a \$300 deductible per claim, Major Medical Expense coverage provides protection for medical and surgical expenses of a veterinarian associated with a covered animal, when such expenses are a result of an accident, injury, sickness or disease. Services must be performed within 120 days of the first covered treatment for conditions that commenced and were reported to The Hartford during the policy period. Shock Wave Therapy, when used to treat a specific injury, is covered for up to 50% of the cost of the treatment. Diagnostic Medical Imaging Procedures are covered at 100% of reasonable and customary fees for radiographs and ultrasounds, and at 50% of reasonable and customary fees for all other types of diagnostic medical imaging procedures. Harvested Tissue Treatments (Stem Cell, IRAP and PRP) are covered at 10% of the Medical / Surgical Expense Coverage limit selected.

Most horses between 30 days and 18 years of age are eligible for Major Medical Expense coverage.

*\$340.00 per horse - \$7,500 limit (fully earned)*

*\$450.00 per horse - \$10,000 limit (fully earned)*

*\$675.00 per horse - \$15,000 limit (fully earned)*

A Basic Expense Coverage option is also available. This form is identical to the coverages described above, except that it excludes coverage for Harvested Tissue Treatments.

*\$200.00 per horse - \$5,000 limit (fully earned)*

*\$300.00 per horse - \$7,500 limit (fully earned)*

Finally, a High Deductible (\$1,500 per claim) is also offered on the \$10,000 limit Medical / Surgical Expense Coverage option.

*\$300 per horse - \$10,000 limit (fully earned)*

### **Surgical Procedures Coverage**

Surgical Expense Coverage provides protection for surgical expenses incurred to save the life of an insured animal, when surgery is required as a direct result of an accident, injury, sickness or disease. Coverage for post-operative care is also provided for up to 50% of the cost of the surgical expense incurred within fifteen days of the surgery.

Surgical Expense Coverage is available at a limit of \$5,000. No deductible applies to this coverage. Certain exclusions also apply, including castration and other elective procedures. Surgical Procedures coverage is available for most horses over 30 days old. The premium for this coverage is fully earned at policy inception

*\$150.00 per horse (fully earned)*

### **Extended Renewal Protection**

This enhancement permits renewal of coverage on a designated animal without the need for a current veterinarian's health certificate, if the renewal is for the same "use". Extended Renewal Protection is available to horses through age 16. It is useful for animals valued over \$50,000, which is the threshold where a vet exam is required at each renewal.

*\$30.00 per horse (fully earned)*

### **Accident, Sickness & Disease Infertility**

AS&D Infertility covers a proven stallion for loss of breeding ability due to an accident, sickness or disease. Payment amount is the limit of insurance on the declarations page or the policy value.

Accident Sickness and Disease coverage is generally available for proven stallions aged 3 to 17 years. A Supplemental Infertility Application and Breeding Soundness Exam are required for animals requesting this coverage.

*1% of stallion's insured value. (fully earned)*

### **Coverage Territory Extension**

Mortality coverage may be extended to include international transportation to and from other approved countries, subject to approval of the destination by the underwriter.

*1.0% of horse's insured value. (fully earned)*

### **Loss of Use: Two Plans Available**

Loss of Use coverage is available to horses between the ages of two and sixteen years for select uses only. It requires the purchase of Major Medical Expense coverage (or Surgical Expense coverage when Major Medical is not available). The coverage for such loss of use is provided at 60% of the applicable limit of mortality insurance. After a Loss of Use claim has been paid, you retain title / ownership of the horse.

**Limited Loss of Use** covers an animal that becomes unfit for the first "use" specified for it in the policy *due to an accident or injury* which occurred during the policy period and was reported to the carrier within 14 days of the accident or injury which could result in a condition that may give rise to a claim for Loss of Use.

*2.25% of horse's insured value. (fully earned)*

**Full Loss of Use** covers an animal that becomes unfit for the first "use" specified for it in the policy *due to accident, injury, sickness or disease* which occurred during the policy period and was reported to the carrier within 14 days of the accident, injury or diagnosis of a sickness or disease which could result in a condition that may give rise to a claim for Loss of Use.

*3% of horse's insured value. (fully earned)*